

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary**  
**Filed for the July 1, 2022 through June 30, 2023 Period**

**Successor Agency:** Cloverdale

**County:** Sonoma

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>22-23A Total<br/>(July -<br/>December)</b> | <b>22-23B Total<br/>(January -<br/>June)</b> | <b>ROPS 22-23<br/>Total</b> |
|---|---|--|-----------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D)</b>                        | <b>\$ 1,281,334</b>                           | <b>\$ 102,382</b>                            | <b>\$ 1,383,716</b>         |
| B Bond Proceeds   | -   | -  | -                           |
| C Reserve Balance   | 1,281,334                                     | 102,382                                      | 1,383,716                   |
| D Other Funds   | -   | -  | -                           |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>                      | <b>\$ 115,000</b>                             | <b>\$ 3,194,550</b>                          | <b>\$ 3,309,550</b>         |
| F RPTTF   | 3,000   | 3,082,550                                    | 3,085,550                   |
| G Administrative RPTTF  | 112,000                                       | 112,000                                      | 224,000                     |
| <b>H Current Period Enforceable Obligations (A+E)</b>                             | <b>\$ 1,396,334</b>                           | <b>\$ 3,296,932</b>                          | <b>\$ 4,693,266</b>         |

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title

/s/ \_\_\_\_\_  
 Signature Date

**Cloverdale**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail**  
**July 1, 2022 through June 30, 2023**

| A      | B  | C                                    | D                        | E                          | F                | G   | H                               | I                            | J       | K                | M                       | O       | P           | Q            | S                       | U           | V           | W            |
|--------|--|--------------------------------------|--------------------------|----------------------------|------------------|---|---------------------------------|------------------------------|---------|------------------|-------------------------|---------|-------------|--------------|-------------------------|-------------|-------------|--------------|
| Item # | Project Name                                     | Obligation Type                      | Agreement Execution Date | Agreement Termination Date | Payee            | Description   | Project Area                    | Total Outstanding Obligation | Retired | ROPS 22-23 Total | ROPS 22-23A (Jul - Dec) |         |             | 22-23A Total | ROPS 22-23B (Jan - Jun) |             |             | 22-23B Total |
|        |  |                                      |                          |                            |                  |   |                                 |                              |         |                  | Fund Sources            |         |             |              | Fund Sources            |             |             |              |
|        |  |                                      |                          |                            |                  |   |                                 |                              |         |                  | Reserve Balance         | RPTTF   | Admin RPTTF |              | Reserve Balance         | RPTTF       | Admin RPTTF |              |
|        |  |                                      |                          |                            |                  |   |                                 | \$58,089,128                 |         | \$4,693,266      | \$1,281,334             | \$3,000 | \$112,000   | \$1,396,334  | \$102,382               | \$3,082,550 | \$112,000   | \$3,296,932  |
| 8      | Administration Budget                            | Admin Costs                          | 07/01/2022               | 06/30/2023                 | Various          | Administration Budget   | Cloverdale Redevelopment Agency | 4,526,000                    | N       | \$224,000        | -                       | -       | 112,000     | \$112,000    | -                       | -           | 112,000     | \$112,000    |
| 17     | Contract for Bond Administration                 | Fees                                 | 12/23/2015               | 06/30/2039                 | Union Bank       | Contract for bond administration  | Cloverdale Redevelopment Agency | 51,000                       | N       | \$3,000          | -                       | 3,000   | -           | \$3,000      | -                       | -           | -           | \$-          |
| 18     | Continuing Disclosure Reports                    | Fees                                 | 12/23/2015               | 06/30/2040                 | HdL Coren & Cone | Contract for continuing disclosure reports  | Cloverdale Redevelopment Agency | 29,700                       | N       | \$1,650          | -                       | -       | -           | \$-          | -                       | 1,650       | -           | \$1,650      |
| 26     | 2020 Tax Allocation Refunding Bonds              | Refunding Bonds Issued After 6/27/12 | 09/01/2020               | 08/01/2038                 | Union Bank       | Refunded Tax Allocation Bonds, Series 2015  |                                 | 26,741,214                   | N       | \$1,615,325      | 1,281,334               | -       | -           | \$1,281,334  | 102,382                 | 231,609     | -           | \$333,991    |
| 27     | Reserves for 2020 Tax Allocation Refunding Bonds | Reserves                             | 09/01/2020               | 08/01/2038                 | Union Bank       | Reserve required by Section 5.08 of the Indenture for the 2020 Tax Allocation Refunding Bonds |                                 | 26,741,214                   | N       | \$2,849,291      | -                       | -       | -           | \$-          | -                       | 2,849,291   | -           | \$2,849,291  |

**Cloverdale**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances**  
**July 1, 2019 through June 30, 2020**  
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. |   |  |   |  |                                 |                        |   |
|--|---|--|---|--|---------------------------------|------------------------|---|
| A  | B   | C  | D                                       | E  | F                               | G                      | H   |
|  | <b>ROPS 19-20 Cash Balances<br/>(07/01/19 - 06/30/20)</b>   | <b>Fund Sources</b>                      |   |  |                                 |                        | <b>Comments</b>   |
|  |   | <b>Bond Proceeds</b>                     |   | <b>Reserve Balance</b>   | <b>Other Funds</b>              | <b>RPTTF</b>           |   |
|  |   | Bonds issued<br>on or before<br>12/31/10 | Bonds issued<br>on or after<br>01/01/11 | Prior ROPS<br>RPTTF and<br>Reserve<br>Balances retained<br>for future<br>period(s) | Rent, grants,<br>interest, etc. | Non-Admin<br>and Admin |   |
| 1  | <b>Beginning Available Cash Balance (Actual 07/01/19)</b><br>RPTTF amount should exclude "A" period distribution amount.  |  |   | 672,429  | (139,005)                       | 500                    | E: Reserve Balance held for ROPS 19-20, Item 16 + PPA 17-18 and 19-20 F: Reconciled cash balance based on actual cash. G: \$500 PPA 16-17 for ROPS 19-20          |
| 2  | <b>Revenue/Income (Actual 06/30/20)</b><br>RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller                        |  |   |  | 82,982                          | 2,185,297              | F: Other Fund Revenues from City Reimbursement Agreement and third-party loan repayments  |
| 3  | <b>Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)</b>  |  |   | 670,385  | 61,701                          | 1,504,447              |   |
| 4  | <b>Retention of Available Cash Balance (Actual 06/30/20)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) |  |   | 2,044  | 23,963                          | 678,740                | E: PPA 17-18 for ROPS 20-21 (\$850), PPA 18-19 for ROPS 21-22 (\$1,194) F: \$23,963 retained for ROPS 20-21 Item 8 G: Reserve held for next A period debt service |
| 5  | <b>ROPS 19-20 RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC                               |  | <b>No entry required</b>                |  |                                 | 2,610                  |   |
| 6  | <b>Ending Actual Available Cash Balance (06/30/20)</b>  | \$-                                      | \$-                                     | \$-  | \$(141,687)                     | \$-                    | <b>Negative balance carried over from prior</b>   |

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A  | B   | C                                 | D   | E                            | F                   | G | H                     |
|--|---|-----------------------------------|---|------------------------------|---------------------|---|-----------------------|
|  | <p align="center"><b>ROPS 19-20 Cash Balances<br/>(07/01/19 - 06/30/20)</b></p> | <b>Fund Sources</b>               |   |                              |                     |   | <b>Comments</b>       |
| <b>Bond Proceeds</b>                                     |   | <b>Reserve Balance</b>            | <b>Other Funds</b>  | <b>RPTTF</b>                 |                     |   |                       |
| Bonds issued on or before 12/31/10                       |   | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin |   |                       |
| <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b> |   |                                   |   |                              |                     |   | <b>to dissolution</b> |

**Cloverdale**  
**Recognized Obligation Payment Schedule (ROPS 22-23) - Notes**  
**July 1, 2022 through June 30, 2023**

| Item # | Notes/Comments |
|--------|----------------|
| 8      |                |
| 17     |                |
| 18     |                |
| 26     |                |
| 27     |                |